



United States Department of Agriculture

Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 104 No. 44
June 9, 2023

Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Forward Contracting](#)

[Supply and Demand](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

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Cotton Market reports](#)

Spot quotations averaged 41 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 80.72 cents per pound for the week ending Thursday, June 8, 2023. The weekly average was up from 80.31 cents last week, but down from 135.00 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 81.80 cents Friday, June 2 to a low of 79.85 cents Thursday, June 8. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended June 8 totaled 17,986 bales. This compares to 11,437 bales reported last week and 221 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 722,341 bales compared to 1,617,815 bales the corresponding week a year ago. The ICE July settlement price ended the week at 84.31 cents, compared to 86.42 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
2-Jun	85.05	84.30	84.30	79.55	80.05	79.55	79.80	81.80
5-Jun	83.79	83.04	83.04	78.29	78.79	78.29	78.54	80.54
6-Jun	83.84	83.09	83.09	78.84	79.34	78.84	79.09	80.88
7-Jun	83.51	82.76	82.76	78.51	79.01	78.51	78.76	80.55
8-Jun	82.81	82.06	82.06	77.81	78.31	77.81	78.06	79.85

31-3-35 Prices

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
2-Jun	87.30	86.55	86.55	81.30	81.55	82.05	88.70	84.86
5-Jun	86.04	85.29	85.29	80.04	80.29	80.79	87.44	83.60
6-Jun	86.09	85.34	85.34	80.59	80.84	81.34	87.99	83.93
7-Jun	85.76	85.01	85.01	80.26	80.51	81.01	87.66	83.60
8-Jun	85.06	84.31	84.31	79.56	79.81	80.31	86.96	82.90

Futures Settlement

Date	Jul-23	Oct-23	Dec-23	Mar-24	May-24	Jul-24	Far Eastern A Index 1/ Current
2-Jun	86.05	82.82	81.85	81.65	81.59	81.42	96.65
5-Jun	84.79	82.42	81.42	81.21	81.11	80.94	96.00
6-Jun	85.34	83.22	81.78	81.48	81.29	81.03	95.00
7-Jun	85.01	83.62	81.23	81.02	80.92	80.68	95.25
8-Jun	84.31	83.95	81.63	81.46	81.29	81.01	94.85

Spot Transactions

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
2-Jun	0	2,641	0	827	665	0	0	0
5-Jun	0	0	0	1,121	2,427	0	0	0
6-Jun	1,012	601	0	2,257	3,910	373	0	0
7-Jun	0	0	0	679	385	0	0	0
8-Jun	0	0	0	683	405	0	0	0
Weekly Totals	1,012	3,242	0	5,567	7,792	373	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was moderate.

Mostly dry and relatively cool conditions prevailed across the lower Southeast during the period. Daytime temperature highs were in the 80s and low 90s. Partly cloudy skies were observed, with scattered shower activity bringing light moisture to areas throughout the region. Weekly accumulated precipitation totals measured from trace amounts to around one inch of moisture in eastern Alabama, the Florida Panhandle, and north and south Georgia. Despite the moisture, areas of abnormally dry conditions expanded in parts of south Georgia and north Alabama, according to the U.S. Drought Monitor. The favorable weather conditions allowed planting to progress without interruption. Young stands were struggling in southwest Georgia due to the cool temperatures, according to local experts.

Partly cloudy conditions prevailed across the upper Southeast during much of the period. Daytime temperature highs were mostly in the 80s to low 90s. Scattered rainfall was received along

portions of the eastern Carolinas and Virginia. Weekly accumulated precipitation totals measured from trace amounts to around one inch of moisture. Planting advanced at a rapid pace. Reports indicated crop progress was slowed due to the relatively cool weather. A period of warm and sunny conditions would enhance emerging seedling vigor.

Textile Mill

No inquiries or sales from domestic mill buyers were reported. Mill buyers maintained a cautious undertone as some operations continued to implement rolling shutdowns to prevent inventories from building. Yarn demand was light.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

Trading

- A moderate volume of color 31 and 41, leaf 2-4, staple mostly 34-36, mike 37-49, strength 28-30, and uniformity 79-81 sold for around 81.25 cents, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A moderate volume CCC-loan equities traded for around 24.00 cents per pound.



South Central Markets Regional Summary

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North Delta

Spot cotton trading was slow. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. Producers booked a light volume of 2023-crop cotton. Cotton was being shipped in fulfillment of previously contracted lots.

Weather conditions fluctuated from scattered rainfall to partially cloudy. Daytime high temperatures ranged from the high 60s to the mid-80s. Overnight temperatures were in the mid-60s to the low 70s. Although scattered rainfall moved through the Memphis territory, some areas within the region still experienced a lack of moisture. Fieldwork was being done, but producers were hoping for more rain to keep the cotton in the ground in good conditions. Fields were being sprayed and irrigated daily. According to the U.S. Drought Monitor, regional soil moisture was rated abnormally dry in most parts of the region. Producers carefully monitored the prices of commodities hoping for a positive change in the price of cotton. Virtual and in-person regional industry meetings were attended by all interested parties.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. Producers booked a light volume of 2023-crop cotton. Cotton was being shipped in fulfillment of previously contracted lots.

Daytime temperature highs were in the high 80s to the mid-90s. Overnight temperatures were in the mid-60s and into the 70s. Partially cloudy conditions prevailed, but dry weather dominated the region. Fieldwork advanced normally. Producers were irrigating wherever possible to maintain adequate soil moisture levels and avoid crop stress. Without rain yield losses are possible. According to the U.S. Drought Monitor, soil moisture was rated normal. Producers carefully monitored the prices of competing commodities hoping for a positive change in the price of cotton. Virtual and in-person regional industry meetings were attended by all interested parties.

Trading

North Delta

- A light volume of color 31 and better, leaf 3 and better, staple 37 and 38, mike 43-49, strength 28-31, and uniformity 79-82 traded for 230 points on the ICE July futures, FOB car/truck, (Rule 5, compression charges paid).
- A light volume of color 43 and better, leaf 4 and better, staple 35-38, mike 37-53, strength 28-33, and uniformity 80-82 traded for 215 points on the ICE July futures, same terms as above.

South Delta

- No trading activity was reported.



Southwestern Markets Regional Summary

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East Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from Pakistan, Taiwan, and Turkey.

Cotton advanced in the Upper Coast and Coastal Bend, but progress varied from emerging to blooming. Sunny weather helped stands improve and increased heat units. Fleahoppers were treated, and herbicide was applied. In the Rio Grande Valley, pesticides were applied, and fields were monitored as insect pressure mounted. Stands advanced and had begun to square in the Blackland Prairies. Fields firmed enough to support ground rigs that applied herbicides and pesticides. Fleahoppers were above threshold level and were treated.

In Kansas, most producers had completed planting, and early-planted stands were up to four true leaves. Some fields were soggy from recent rainfall and those stands were struggling to hold on. Seed sales were down compared to the previous year, indicating less bales will be ginned. Final planting continued in Oklahoma, around spotty shower activity. Stands had emerged, and seedlings varied from cotyledon to two true leaves. Producers were encouraged.

West Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from Pakistan, Taiwan, and Turkey.

Planting was underway as fields dried and firmed. Some planters were sidelined because of rain delays, but many planters were rolling on the High Plains. Stands had begun to emerge, and some were at the two to four true leaf stage. Many producers had to bust the crusty topsoil to help seedlings push through. Consultants monitored thrips and wireworm populations. Weeds were problematic. The final planting date was either near or had expired at most locations, and many fields were planted at a reduced insurance rate on the Northern and Southern High Plains. Many dryland fields had not yet been planted. The Rolling Plains still has time to plant for full insurance coverage, and planting had begun in fields that were firm enough to support planting equipment. Daytime high temperatures were in the low 70s to low 90s, and overnight temperatures were in the 50s to 60s.

Trading

East Texas

- In Kansas, a light volume of mixed lots containing color 21 and 31, leaf 4 and better, staple 35 and 36, mike 40-46, strength 29-32, and uniformity 79-81 sold for 79.00 to 81.25 cents per pound, FOB car/truck (compression charges not paid).
- In Oklahoma, a moderate volume containing color 31 to 42, leaf 5 and better, staple 34, mike averaging 44.3, strength averaging 29.9, and uniformity averaging 79.8 sold for around 74.00 cents, same terms as above.
- A moderate volume of color 21 to 41, leaf 5 and better, staple 38, mike averaging 33.2, strength averaging 31.8, and uniformity averaging 80.7 sold for around 68.50 cents, same terms as above.
- A moderate volume of CCC-loan equities traded for 7.00 to 9.75 cents.

West Texas

- Lots containing a heavy volume of color 21-41 and 42, leaf 6 and better, staple 36 and 37, mike 33-49, strength 27-34, uniformity 77-83, with 50 percent extraneous matter sold for 76.00 to 78.00 cents per pound, FOB car/truck (compression charges not paid).
- Mixed lots containing a heavy volume of color 32 and better, leaf 4 and better, staple 33-38, mike 30-49, strength 25-32, uniformity 77-82, with 50 percent extraneous matter sold for 73.00 to 73.50 cents, same terms as above.
- Mixed lots containing a heavy volume of color 31 and 41, leaf 5 and better, staple 32-38, mike 27-49, strength 26-32, and uniformity 79-82 sold for 69.00 to 72.75 cents, same terms as above.
- A heavy volume of CCC-loan equities traded for 18.25 to 19.50 cents.



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was slow. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

Temperatures were near the average for this time of year. Daytime highs were in the low to mid-100s in Arizona and the high 80s to low 90s for New Mexico and El Paso, TX. Local sources reported the crop was in all stages of progress in central Arizona. Some growers planted after the grain harvest. The crop made good progress in Yuma, with blooming expanding. The Safford area crop progressed, and growers prepared for first irrigations. Monsoon activity continued in eastern New Mexico. Hail was reported in the El Paso area, but no reports of damage to cotton at this time. No insect pressures were reported.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Temperatures were in the 80s and 90s. Overnight lows were in the low 60s. Snowmelt continued to impact low-lying fields and orchards. Flood warnings remained active. Rivers, creeks, and reservoirs were full. The crop is at the squaring stage, although it is late. Some producers lowered yield expectations, mostly due to the lateness of the crop and low daytime temperatures. More heat is needed to help this crop along. Initial irrigation began. No insect pressures were reported. The California Cotton Ginners and Growers Association released a preliminary planting intentions gin survey report indicating 20,000 acres was planted to Upland. This

is not a final acre number and is subject to change when final acreage is tallied by the California Department of Agriculture later in the summer.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. Producer price ideas remained firm, and a moderate volume remains unsold. Foreign mill inquiries were light. Shippers offering prices were increasing, given the tightening of the 2022-crop inventory and slow start to the planting season.

Daytime high temperatures were in the 80s to mid-100s for the Far West. Flood warnings remained active in Arizona and California as a result of high mountain snowpack melts and dam releases. Monsoon activity brought cloudy conditions and rain into eastern New Mexico and into the Lubbock, TX territory. Flood warnings were in effect for the Lubbock area as thunderstorms with heavy rainfall continued. Official reports totaled two and a half inches, but several locales reported much more. Local sources reported strong winds and hail damage to some AP fields. Those fields will be replanted to Upland. Crop progress in Arizona and California was normal. More heat units were needed in the San Joaquin Valley (SJV) of California. The SJV crop is beginning to square. First irrigations began for early-planted fields during the period. No significant insect pressures were reported. The California Cotton Ginners and Growers Association released a preliminary planting intentions gin survey report indicating 79,000 acres was planted to AP. This is not a final acre number, and is subject to change when final acreage is tallied by the California Department of Agriculture later in the summer.



Western Markets Regional Summary

Maria Townsend ♦ Visalia, CA ♦ 559.651.3015 ♦ Maria.Townsend@usda.gov

Trading

Desert Southwest

- A light volume of New Mexico cotton color mostly 41 and better, leaf 4 and 5, staple 36 and longer, mike averaging 36.8, strength averaging 31.1, and uniformity averaging 79.8, with around 50 percent extraneous matter (bark) sold for around 70.25 cents per pound, FOB car/truck (compression charges not paid).
- A light volume of New Mexico cotton color mostly 51 and better, leaf 5 and 6, staple 36 and longer, mike averaging 29.5, strength averaging 30.9, and uniformity averaging 79.2 sold for around 63.25 cents per pound, same terms as above.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

USDA OPENS NOMINATIONS FOR AGRICULTURE ADVISORY COMMITTEE VACANCIES

USDA, AMS, Cotton & Tobacco Program is seeking nominations for twenty-four vacancies on the Advisory Committee on Universal Cotton Standards. The Committee's purposes are to review the American Upland Cotton Standards and to make recommendations to USDA concerning the establishment, revision, or change of the standards. Nominations must be received by email or postmarked by **July 1, 2023**. For more information and an application form please go to:

<https://www.ams.usda.gov/about-ams/facas-advisory-councils/acucs>

<https://www.usda.gov/whlo/apply>

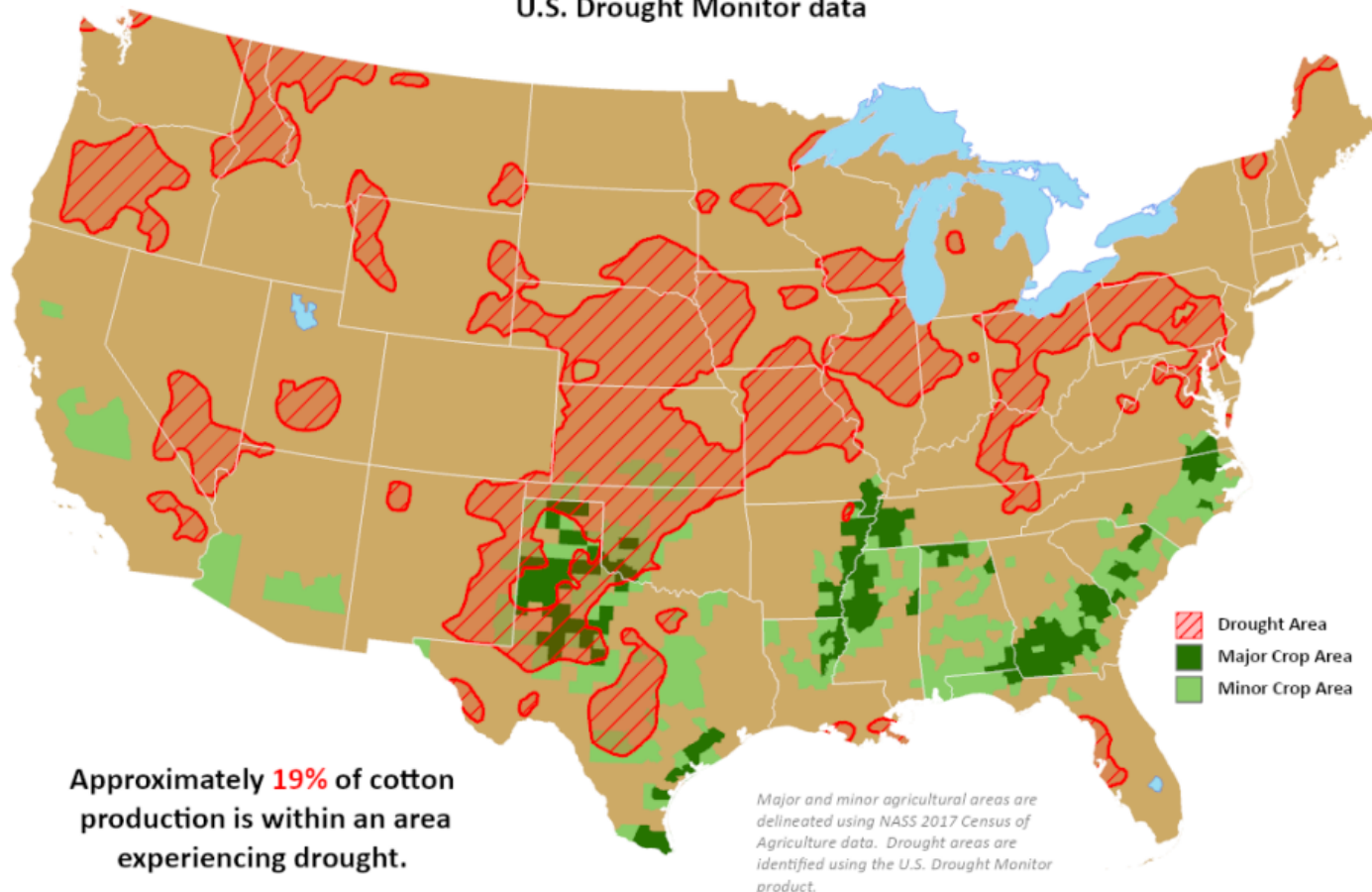


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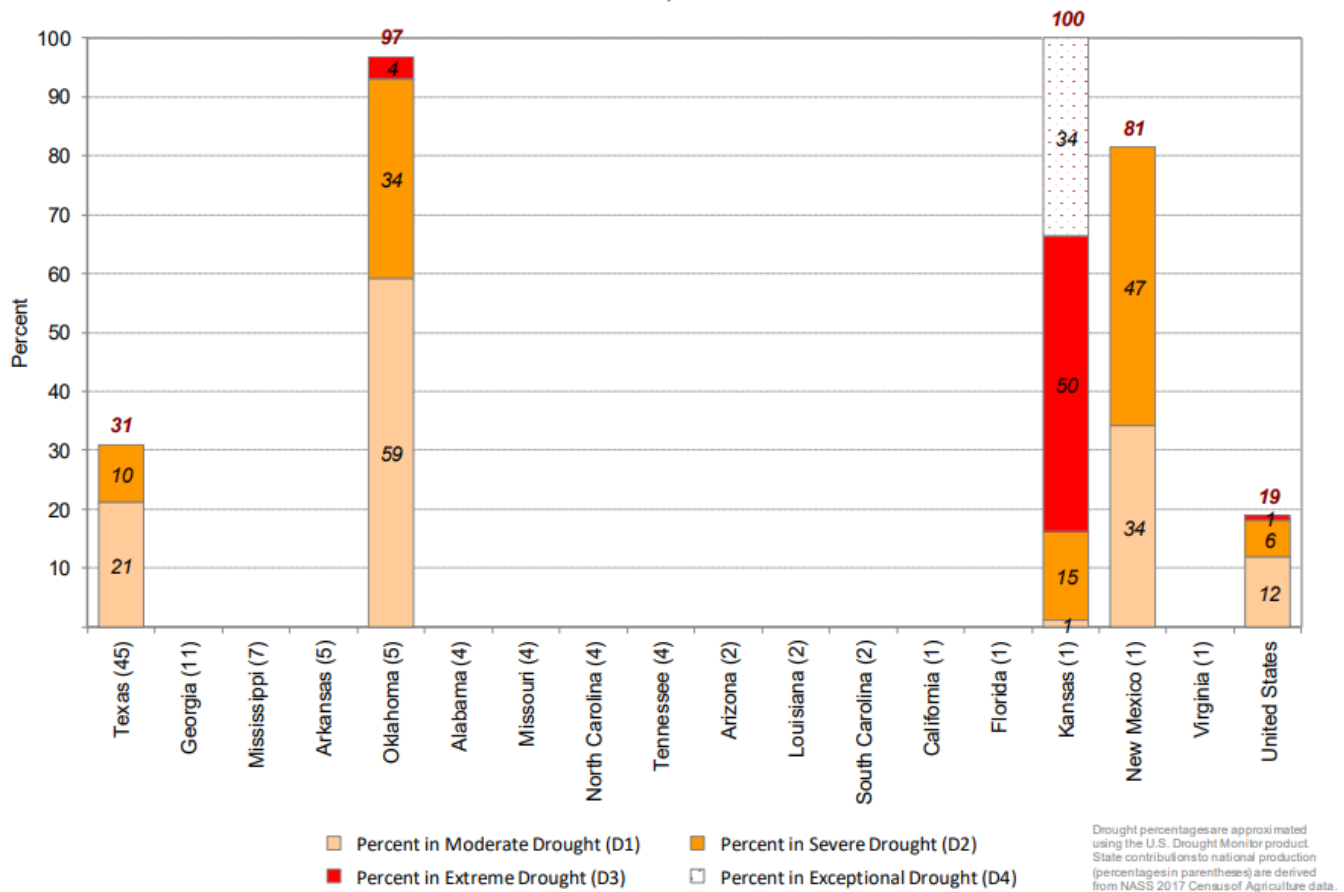
Cotton Areas in Drought

Reflects **June 6, 2023**
U.S. Drought Monitor data



[For complete report click here.](#)

Percent of Cotton Located in Drought June 6, 2023



[For complete report click here.](#)

Forward Contracting

Upland cotton growers in the United States had booked 1 percent of their expected acreage by the end of May this season. This was below the 14 percent booked through the same period last year. Contracting has been most active in the Southeastern and South Central states where 2 percent of the crop was under contract by the end of May, compared to 11 and 26 percent a year earlier, respectively. Southwestern states had contracted 1 percent compared to 12 percent the previous year. Western states' growers had contracted less than 1 percent compared to 13 percent last year. These estimates were based on the National Agricultural Statistics Board's March Prospective Plantings report and information collected by the Cotton and Tobacco Program's Market News Division.



Cotton and Tobacco Program

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Email us with accessibility issues with this report.

Cotton Forward Contracting Report

Forward contracting of Upland cotton by growers

As of May 31, crops of 2014-2023
and prospective plantings, 2023 crop 1/

States	Cotton Crops										Prospective Plantings 2/
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	1,000 acres
Alabama	3	5	2	6	6	2	-	4	10	1	400
Florida	-	7	5	4	3	-	-	4	16	1	90
Georgia	11	2	2	17	18	3	*	16	11	1	1,200
North Carolina	16	5	1	7	10	8	*	12	13	3	360
South Carolina	24	4	1	8	3	6	-	28	4	1	240
Virginia	18	9	5	17	28	6	1	18	23	1	82
Southeastern States	12	3	2	12	13	4	*	14	11	2	2,372
Arkansas	5	4	9	9	32	10	-	9	51	4	480
Louisiana	11	1	32	37	15	21	-	-	12	-	130
Mississippi	5	1	3	7	11	2	*	5	12	-	400
Missouri	3	-	1	4	5	-	-	*	23	4	360
Tennessee	3	3	3	7	6	2	-	3	23	*	335
South Central States	5	2	7	10	15	6	*	5	26	2	1,705
Kansas	-	-	-	-	-	*	-	-	5	*	115
Oklahoma /3	-	1	-	1	1	*	1	-	1	*	530
Texas	4	*	*	6	3	-	2	4	13	2	6,200
Southwestern States	4	1	*	6	3	*	1	4	12	1	6,845
Arizona	*	1	-	8	4	-	-	35	19	*	100
California	-	-	-	-	-	-	-	-	-	-	15
New Mexico	-	-	-	-	-	-	-	-	8	-	65
Western States	*	1	-	4	2	-	-	23	13	*	180
United States	6	1	1	8	7	2	1	6	14	1	11,102

1/ Contracting estimates do not include cotton consigned to marketing organizations but do include cotton contracted with marketing organizations.

2/ Agricultural Statistics Board, NASS, USDA. 3/ Includes Kansas, 2014-2017 crops. * Less than 0.5 percent.

Supply and Demand

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on June 9, 2023

June 2023

WASDE - 637 - 17

U.S. Cotton Supply and Use 1/

	2021/22	2022/23 Est.	2023/24 Proj. May	2023/24 Proj. Jun
Area		<i>Million Acres</i>		
Planted	11.22	13.76	11.26 *	11.26 *
Harvested	10.27	7.31	8.71 *	9.41 *
		<i>Pounds</i>		
Yield per Harvested Acre	819	950	854 *	841 *
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.15	3.75	3.50	3.20
Production	17.52	14.47	15.50	16.50
Imports	0.01	0.01	0.01	0.01
Supply, Total	20.68	18.22	19.01	19.71
Domestic Use	2.55	2.00	2.20	2.20
Exports, Total	14.62	13.00	13.50	14.00
Use, Total	17.17	15.00	15.70	16.20
Unaccounted 2/	-0.24	0.02	0.01	0.01
Ending Stocks	3.75	3.20	3.30	3.50
Avg. Farm Price 3/	91.4	82.0	78.0	77.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2023 Prospective Plantings. Yield based on 5-year average yields by region. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect conditions to date. Projected abandonment in the Southwest is reduced from 35 percent in May to 25 percent in June due to recent favorable precipitation.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2022-2023					
	May	May	May	May 26	June	June
	5-11	12-18	19-25	June 1	2-8	9-15
Adjusted world price 1/	66.69	67.97	68.10	69.08	66.91	69.38
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2021	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2021-2022				2022-2023	
	Through June 2, 2022		Through June 1, 2023			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	5,073,400	-	3,730,100		
Exports	335,900	10,438,800	317,000	9,781,000		
Total export commitments	-	15,512,200	-	13,511,100		
New sales	269,200	-	483,100	-		
Buy-backs and cancellations	10,100	-	2,700	-		
Net sales	259,200	-	480,400	-		
Sales next marketing year	102,900	3,362,800	30,800	1,715,900		

Net sales of 480,400 RB for 2022/2023--a marketing-year high--were up 79 percent from the previous week and up noticeably from the prior 4-week average. Increases primarily for China (384,700 RB), Pakistan (51,600 RB, including 900 RB switched from China and decreases of 100 RB), Turkey (18,800 RB, including 900 RB switched from South Korea and decreases of 100 RB), Bangladesh (13,300 RB), and Vietnam (6,500 RB, including 2,400 RB switched from China, 1,500 RB switched from South Korea, and decreases of 100 RB), were offset by reductions for South Korea (2,400 RB) and Guatemala (2,000 RB). Net sales of 30,800 RB for 2023/2024 were primarily for Turkey (20,700 RB), Peru (4,000 RB), Guatemala (2,700 RB), China (2,200 RB), and Indonesia (900 RB). Exports of 317,000 RB were up 12 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Turkey (89,500 RB), Vietnam (75,800 RB), Pakistan (33,700 RB), China (32,700 RB), and Mexico (16,100 RB). Net sales of Pima totaling 2,100 RB for 2022/2023 were down 43 percent from the previous week and 71 percent from the prior 4-week average. Increases were primarily for Vietnam (900 RB) and India (900 RB). Exports of 11,700 RB were down 56 percent from the previous week and 35 percent from the prior 4-week average. The destinations were to India (8,200 RB), Vietnam (1,300 RB), Bangladesh (900 RB), Pakistan (900 RB), and Turkey (400 RB).

Optional Origin Sales: For 2022/2023, options were exercised to export 800 RB to Malaysia. The current outstanding balance of 300 RB, all Malaysia.

Export for Own Account: For 2022/2023, decreases of 6,500 RB were for China. The current exports for own account outstanding balance of 105,800 RB are for China (74,200 RB), Vietnam (21,500 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

June 8, 2023

NOTE: Data may not add due to rounding.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 6-8-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	0	0	0
Galveston, TX	1	0	0
Memphis, TN	14,549	450	0
Houston, TX	0	0	0
Greenville, SC	1,582	0	0
Total	16,132	450	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
81.81	80.81	76.31	79.06	81.06	79.31	74.81	77.56	33	81.06	79.31	74.81	77.56	76.56	75.81	71.31	69.31
83.56	82.81	77.31	80.06	83.31	82.06	75.56	78.56	34	83.31	82.06	75.56	78.56	78.56	78.06	77.81	69.81
85.06	83.81	77.81	80.06	84.31	82.06	76.31	79.06	35	84.31	82.06	76.31	79.06	81.81	80.31	77.81	71.06
85.56	84.31	78.06	80.31	84.81	83.31	76.56	79.56	36	84.81	83.31	76.56	79.56	85.31	83.81	78.16	71.31

EAST TEXAS-OKLAHOMA				WEST TEXAS				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
73.06	72.31	70.81	68.56	75.06	72.56	71.06	68.31	26-31				
73.56	73.06	72.31	69.81	76.06	74.56	73.31	70.31	32				
75.56	75.06	73.56	70.81	77.81	76.56	74.06	71.81	33				
78.81	78.06	77.81	75.31	79.31	78.81	78.31	74.81	34	82.21	80.71	78.06	77.56
80.56	79.56	78.41	76.06	80.81	79.81	78.56	75.81	35	88.46	86.96	80.06	80.06
83.31	82.06	79.16	76.06	83.06	82.56	78.56	76.81	36	91.96	90.46	80.86	80.81
83.81	82.56	79.41	76.56	84.11	83.81	79.06	77.31	37	93.46	91.71	80.96	81.31
83.81	82.56	82.56	76.56	84.11	83.81	83.06	77.31	38	95.71	93.46	80.96	82.31

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below	-1925	-1350		-1742
-1075	-1000	-1100	-1950	25-26	-1925	-1150		-1367
-675	-650	-750	-1400	27-29	-1400	-1050	-1600	-1075
-525	-525	-525	-850	30-32	-1000	-675	-1000	-729
-400	-425	-425	-600	33-34	-750	-475	-500	-511
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-275	50-52	-450	-325	-500	-314
-375	-375	-375	-400	53 & Above	-525	-525		-429

STRENGTH DIFFERENCES

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.	SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-400			-443	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-400			-443	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-375	-600		-643	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-375	-450		-593	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-350	-300		-539	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505	0	0	0	0	82	0	0	50	7
-600	-650	-650	-360	25.0 - 25.9	-275	-200	-400	-448	20	30	30	0	83	0	30	80	27
-300	-300	-300	-335	26.0 - 26.9	-250	-125	-300	-273	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	0	75	23									
50	50	50	10	31.0 - 32.9	15	25	125	46									
50	50	50	25	33.0 & above	25	25	250	68									

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	161.75	167.50	172.25	172.25
	2	161.50	167.25	172.00	172.00
	3	154.75	162.50	166.50	166.50
	4				
	5				
	6				
2	1	161.50	167.25	172.00	172.00
	2	161.25	167.00	171.75	171.75
	3	154.50	162.25	166.25	166.25
	4	144.50	152.75	156.75	156.75
	5				
	6				
3	1	153.25	161.00	165.00	165.00
	2	150.75	158.50	162.50	162.50
	3	148.50	156.25	160.25	160.25
	4	139.50	147.25	151.25	151.25
	5	123.50	130.75	134.75	134.75
	6				
4	1	134.50	142.25	147.00	147.00
	2	134.25	142.00	146.25	146.25
	3	133.00	140.75	144.75	144.75
	4	128.00	135.75	139.75	139.75
	5	116.75	124.50	128.50	128.50
	6				
5	1				
	2	111.25	121.25	124.25	124.25
	3	111.25	120.75	124.00	124.00
	4	111.25	115.25	118.25	118.25
	5	111.00	115.00	118.00	118.00
	6				
6	1				
	2	103.50	106.50	109.50	109.50
	3	103.50	106.50	109.50	109.50
	4	103.50	106.50	109.50	109.50
	5	103.25	106.25	109.25	109.25
	6	102.75	105.75	108.75	108.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on April 19, 2023.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

June 8, 2023